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Anthony Calabrese is currently a Managing Director in our financial services practice and is based in Chicago. From 2009-2013, Calabrese sat on our US financial services tax desk in London. Calabrese has more than 20 years of experience working with US and foreign-based clients, primarily insurance companies, asset managers and investment banks. He is a member of the ASC 740 Centre of Excellence. Before joining Ernst & Young in August of 2008, he was counsel at Sidley Austin LLP, specializing in domestic and international tax matters for United States and international insurance companies, investment banks and asset managers. Previously, Calabrese was Attorney-Advisor to the Honorable Laurence Whalen of the United States Tax Court.

Calabrese is a member of the Chicago Council on Global Affairs. He has spoken frequently on US Tax matters.

He currently focuses on tax issues for insurance companies and investment managers:

- Provided US tax advice on establishing tax efficient multinational insurance enterprises
- Provided US tax advice on insurance products (including life insurance and annuities) and investment funds
- Provided tax support for ASC 740 reviews for US and non-US organized funds
- Provided US tax advice for life settlement arrangements, including cross border investments
- Assisted with the tax and operational issues in connection with forming offshore insurance enterprises and captives
- Provided tax and structuring advice in connection with the transfer of life insurance excess (XXX and AXXX) reserves
- Assisted in the establishment of investment partnerships and hedge funds used to support variable life insurance policies
- Provided tax advice in connection with alternative risk transfer structures
- Provided tax advice in connection with the issuance of catastrophe bonds
- Assisted in determine the effect of US tax reform on multinational insurance enterprises and investment managers
- Provided technical advice on operation tax matters, including FATCA and CRS, to a number of financial services organizations, including several large European, Middle Eastern and US based financial services groups.

Anthony received his Bachelor's Degree from St. John's University, his Juris Doctorate degree from Syracuse University College of Law, and an LL.M. degree in Taxation from New York University School of Law.